

CALIFORNIA BANK & TRUST EXPANDS COMMERCIAL BANKING TEAM TO SERVE BOOMING SACRAMENTO MARKET

Commercial banking industry experts hired to support the growing market in the greater Sacramento area

SAN DIEGO – (January 12, 2023) – California Bank & Trust (CB&T), one of California's leading banks, has hired a group of four experts in commercial banking to support the growing business environment in Sacramento and surrounding areas. Deborah Boyd, Zac Erickson, Eli Nolan, and Alma Perez joined CB&T in the fourth quarter of 2022 to form the newly created Commercial Banking Team.

Deborah Boyd will lead the team as executive vice president, senior commercial banking regional director. She has 35 years of experience in the middle market and commercial banking sectors. During the course of her career, Boyd has successfully established and managed teams responsible for sourcing, underwriting and managing a multitude of industries. Most recently, Boyd served as market leader for all of Northern California, including the greater San Francisco Bay area, for PNC.

"Deborah has deep roots in serving middle market and commercial banking clients as well as building industry relationships, which makes her the ideal person to lead CB&T's new Commercial Banking Team in Sacramento and surrounding areas," said Chris Edmonds, executive vice president, director of commercial banking at CB&T. "Her leadership experience in the space, along with that of Zac, Eli and Alma, strategically position CB&T to support and capture more of the region's growing commercial market."

With more than 18 years of experience in the banking industry, Eli Nolan joined CB&T as first vice president, commercial banking relationship manager. Previously, he served as senior vice president and then group manager at PNC. He also spent time at JP Morgan Chase, F&M Bank and Wells Fargo. Zac Erickson joined CB&T as vice president, commercial banking relationship manager with over 15 years of experience in the financial services industry. Most recently, he served as vice president, commercial banker for JP Morgan Chase in their middle market banking group. He holds an MBA from California State University of Sacramento and previously worked with Cal-Mortgage Loan Insurance and Tri Counties Bank. Alma Perez joined the team as loan administrator with 35 years in commercial banking. Prior to joining CB&T, Perez was at PNC.

"Eli and Zac are both exceptional leaders in commercial banking who I have had the pleasure of working alongside and knowing for many years. I have witnessed them both develop valuable business relationships and scale their commercial banking portfolios in the Northern California area. There's truly no talent better than these two individuals to lead this effort with me and



capture the expansive and growing commercial business in Sacramento," said Boyd. "We are thrilled to have Alma complete the team. Her extensive banking experience will provide the necessary support to efficiently keep up with the market demand."

The new Commercial Banking Team will complement CB&T's talented Business Banking Team, led by Erica Fernandez, senior vice president for Northern California, with responsibility for business centers and business banking. For more information on CB&T's business banking products and services, visit <u>https://www.calbanktrust.com/business-banking/</u>. Connect with CB&T on Facebook, Twitter, Instagram and LinkedIn.

About California Bank & Trust (CB&T): CB&T has been helping Californians and their businesses grow and prosper for 70 years. A division of Zions Bancorporation, N.A. (NASDAQ: ZION), CB&T has been voted "Best Bank" by the *San Diego Union Tribune* for 12 consecutive years, and "Best Commercial Bank" for nine years in a row. Readers of *The Orange County Register* have also voted CB&T as the county's "Best Bank" for nine consecutive years; and the group has consistently won the Greenwich Excellence Awards for achievement in Middle-Market and Small Business. Its experienced and professional bankers are backed by major resources yet maintain local decision-making authority and regional market and industry expertise. Each is committed to providing clients with valuable economic insights and connecting them with the beneficial business relationships they need in order to succeed. To learn more, visit <u>www.calbanktrust.com</u>.

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