

# Young Savers Account



This disclosure only summarizes the features of this account. For additional terms governing your account, please see the Deposit Account Agreement. Current copies of the Deposit Account Agreement are available at any branch or online at [www.calbanktrust.com](http://www.calbanktrust.com). Information current as of August 12, 2024.

<b>Account Opening and Usage</b>	
Minimum deposit needed to open account	<b>\$5</b>
How to Avoid the Monthly Service Fee	<b>\$0 for customers age 25 years old or younger.<sup>1</sup></b> The Young Savers account will automatically convert to a California Bank and Trust Savings account on account holders 26th birthday and afterwards may be subject to a Monthly Service Fee unless the daily account balance remains above \$200 during the statement month.
Paper Statement Service <i>(Applies to statements that are printed and mailed)</i>	<b>\$2</b> for statements printed and mailed. In addition, there is <b>no charge for eStatements</b> if you opt out of paper statements through online banking.
Withdrawal Limits	<b>\$5 for each withdrawal after six (6) per month</b> There is a limit of six (6) withdrawals in a monthly statement cycle if the withdrawals are pre-authorized, made by telephone, or made by an online or mobile transfer of funds. If you make more than six limited withdrawals in a statement cycle, you may incur a fee for each excess withdrawal. However, you may make an unlimited number of withdrawals from your account in person, by ATM, or by mail.
<b>Overdraft Fees, Practices and Services</b>	
Insufficient Funds (NSF) Fee	<b>\$0</b> if the bank returns or declines a transaction that will overdraw the account.
Overdraft Fee	<b>\$0</b> per item if the bank pays any of the following: <ul style="list-style-type: none"> <li>• A debit transaction - for example an ATM, check, ACH, or wire transaction - that overdraws your account.</li> </ul> We will charge your account no more than five per-item Overdraft fees on any business day. We will not charge any per-item Overdraft fees if your account is overdrawn \$30 or less after all credit and debit transactions are posted to your account following the close of the business day.
<b>Interest and Payment</b>	
Earns Interest	<b>Yes - This product has a variable interest rate.</b> See the <b>California Bank and Trust Deposit Products Rate Sheet</b> for details. <sup>2</sup>  <b>Interest compounds daily</b> and will be <b>credited to your account monthly</b> . If you close your account before interest is credited, you will not receive accrued interest. Interest begins to accrue no later than the business day we receive credit for the deposit of checks. <b>See your Deposit Account Agreement for more information on how interest accrues.</b>

- 25 years old or younger:** The primary account holder must be 25 years old or younger for the monthly service fee to be waived. This benefit will terminate at the end of the statement cycle in which the primary all account holder turns 26 years old.
- Variable interest rate:** Your interest rate and annual percentage yield (APY) may change at our discretion at any time without notice. The APY assumes that interest paid remains in the account. A withdrawal will reduce earnings. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the collected balance in your account each day. See your Deposit Account Agreement for more information on how interest is calculated using the "daily balance method."

## Account Features

Convenience Services <sup>3</sup>	Online Banking Mobile Banking Branch Withdrawals
ATM Access	<p><b>\$0</b> for transactions at ATMs owned by California Bank and Trust or other divisions of Zions Bancorporation, N.A.</p> <p>California Bank and Trust Fees apply to transactions at ATMs not owned by Zions Bancorporation, N.A. See the (Personal/Business) Account Schedule of Fees for details.</p> <p>Additional ATM fees may be assessed by operators of ATMs not owned by Zions Bancorporation, N.A.</p>

## Transaction Processing

Deposit and Withdrawal Posting Information	<p>Transactions are posted chronologically throughout the business day, whether they are deposits (credits) or withdrawals (debits), in one of two ways:</p> <ol style="list-style-type: none"> <li>(1) In-branch transactions, digital banking transactions, ATM transactions, wires, and Point-of-Sale PIN-based debit card transactions are immediately posted to the Bank's processing system at the time they are conducted;</li> <li>(2) Point-of-Sale signature-based debit card transactions, Automated Clearing House (ACH) transactions, "federal in-clearing checks" (checks drawn on your account but deposited at another bank), remotely deposited checks, lockbox transactions, and transactions processed by a Division of Zions Bancorporation, N.A. other than the Division that holds your account) are first grouped into batches of like transactions then posted at regular intervals (usually hourly).</li> </ol> <p>Both ways of Real Time Processing pause at an End-of-Day Cutoff Point but resume the following business day. Interest is calculated and balances are determined (including balances for statement purposes, the Available Balance, any Overdrafts, or Insufficient Funds), at the End-of-Day Cutoff Point. For more details see your <b>Deposit Account Agreement</b>.</p>
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## Additional Disclosures

Amendments	These terms and your Deposit Account Agreement are subject to change. We will notify you of changes in advance as required by law. <b>See your Deposit Account Agreement for details.</b>
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3. **Convenience Services:** Some online and mobile banking features may not be extended to minors. Internet, mobile, and text messaging service provider rates and fees apply for the following services: Online Banking, Mobile Banking, Card Alerts, or Mobile Card Fraud Alerts. Additional Bill Pay fees apply for expedited delivery options. Transaction notifications are sent to your email account and/or mobile device by SMS text. Account must be enrolled in Online Banking to enroll and manage Card Alerts.